

Notes of Annual General Meeting of Sara Lee Trust

Held at 5.30pm on Wednesday 9th November 2023 by Zoom



	There were 15 people in attendance
1	Trust Chair Michael Lear (MJL) welcomed everyone and thanked people for joining the meeting
2	Minutes of the last AGM
	Approved and will be signed by MVM as MJL is out of the country
3	Chair's Annual Report
	Covid has continued to have an impact on the Trust, but fundraising efforts have continued and services have been provided where possible
	Three new Trustees joined the Board over the last year, Dr Anita Rose, Ken Hughes and Peter Matthews, all of whom bring a wealth of experience in, health & welfare, IT and commercial services
	MJL paid tribute to SLT's Co-founder and President Sally Lee who is sadly missed by everyone who knew her, but whose work will continue through the Trustees.
	Looking to the future, the new Hallspace development in Sidley is nearing completion to be up and running next Spring which will provide an increase in the services offered.
	There is additional strain on fundraising as costs increase for energy, wages etc, but the team are meeting targets as are the Retail team. There is a strong Board of Trustees and a strong management team and MJL thanked everyone for making the charity work and keeping it operating as well as it does.
4	Treasurer's Annual Report
	The Annual report is currently with the Auditors but will be available on the Charity Commission website within 2-3 weeks. Income for 2021-22 was £400K but expenditure rose to £372K from £332K the previous year. The small surplus of £18K was generated by grants and an insurance settlement. Bank reserves are at £265K from £284K the previous year
	Earmarked for next year: £50K towards the Hallspace development, £70K to cover deficit over the next 3 years, £148K emergency contingency reserves. The Board of Trustees are satisfied that the reserves are sufficient to see the Trust through any unforeseen circumstances
5	Performance Overview
	A short video was shown highlighting the work of the Trust and celebrating 25 years of SLT.
	CEO, Dan Redsull, provided a summary overview of the challenges and achievements and said there was increased capacity for providing record levels of care and thanked everyone involved. The focus going forward is on re-building and providing a full range of services in the new year with the Hallspace providing the facilities for group activities etc. DR said the future will be challenging but the outlook is positive and he is confident that the Trust will be able to help more people than ever before.
6	Questions: None
7	AOB: None
	MJL thank everyone for attending and said next year the meeting would be at the Centre in Sidley and that details of the Open Day in April would be available shortly.